

MEDIA ADVISORY

Press Conference on Public School Pension Legislation (SB 1040).

When: Wed. April 11, 9am

Where: Room 402 & 403 Capitol Building, Lansing, MI

Who: Coalition for Secure Retirement and Gary Olson, former director of the Senate Fiscal Agency

What: Statement and Q&A about Senate Bill 1040

The Coalition for Secure Retirement (CSR) was formed to advocate on behalf of state and public school employees on issues relating to pensions and retirement benefits. Coalition members include AFSCME Council 25, AFT Michigan, Association of Dearborn School Administrators, College Employees Benefit Association, Grand Rapids Community College Faculty Association, Lamphere Federation of Teachers, Macomb Community College Faculty Organization, Macomb County School Employees Retirement Association, Michigan Education Association, Michigan Federation of AFSA Local AFL-CIO and the SEIU State Council.

CSR is opposed to many provisions in Senate Bill 1040, and has retained Gary Olson of Public Sector Consultants (formerly the director of the Senate Fiscal Agency) to perform a study on the economic impact of SB 1040. Although the results are not yet complete, Mr. Olson will be giving comments on initial plans for the study.

We will also have statements from a number of school employees who will be immediately negatively impacted by the proposed pension changes in SB 1040, as well as an overview of CSR's opposition from its president, John Olekszyk.

The press conference will conclude before the beginning of the Senate Appropriations Retirement Subcommittee convenes to hear testimony on SB 1040 at 10am.